



ArtSound Financial Governance Policy

The Board has a core duty to ensure the financial integrity and viability of ArtSound Inc. This requires the Board to monitor and manage all financial processes and systems, regular review of financial results and, annually, approving ArtSound's financial plan and budget.

Accordingly, the Board will:

- Develop, review, and monitor the implementation of governance level financial policies;
- Determine budget parameters and priorities, and approve the annual budget and financial plan including capital expenditure;
- Approve expenditure outside budget parameters;
- Review and approve the full year financial statements, reports, and outcomes;
- Develop, review, and monitor a Risk Management Plan;
- Review and approve quarterly financial statements; and
- Ensure that an annual audit is conducted, and the results reported to members.